SOUTHEND-on-SEA BOROUGH COUNCIL

Medium Term Financial Forecast

| Appropriations to/from reserves | | 2016/17 £000 | | 2017/18 £000 | | 2018/19 £000 | | 2019/20 £000 | |
|--|---|-----------------|-----------|-----------------|-----------|-----------------|-----------|-----------------|-------------------|
| From prior year LESS Appropriations to forther Reserves in prior year 1 | Base Budget | | | | | | | | |
| Appropriations to form Reserves in prior year Reverse Contributions to Capital (3,000) (2,815) | From prior year | 127,981 | | 123,209 | | 119,654 | | 118,735 | |
| Revenue Contributions to Capital Less other one-off expenditure/savings 2,815 127,707 123,414 118,045 116,729 126,741 384 1,363 2,272 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 116,729 127,707 123,414 118,045 127,707 123,414 127,407 123,414 127,407 123,414 127,407 123,414 127,407 123,414 127,407 123,414 | | | | 0.074 | | (00.4) | | (4.050) | |
| Less other one-off expenditure/savings Adjusted Base Budget | | | | · · | | , , | | | |
| 127,707 | · | , | | | | | | . , | |
| Revenue Contributions to Capital (funded from Earmarked Reserves) 6,026 255 60 0 | Adjusted Base Budget | | 127,707 | 5,555 | 123,414 | (0.0) | 118,045 | (000) | 116,729 |
| ## Dither one-offdrime limited expenditure bids 3,557 970 | Appropriations to/from reserves | | (2,674) | | 384 | | 1,353 | | 2,272 |
| Inflation and other increases | Revenue Contributions to Capital (funded from Earmarked Reserves) | | 6,026 | | 255 | | 60 | | 0 |
| 1,845 3,133 2,905 2,052 | Other one-off/time limited expenditure bids | | (3,557) | | 970 | | 593 | | 98 |
| Directorate Savings/Pressures | Inflation and other increases | | 1,757 | | 2,240 | | 2,240 | | 2,240 |
| 1,355 1,400 1,400 1,75 | Corporate Cost Pressures | | 1,845 | | 3,133 | | 2,905 | | 2,052 |
| Savings identified as per Budget Council (10,086) (8,731) 0 1,400 0 1,400 0 1,750 | Directorate Savings/Pressures | | | | | | | | |
| Setter Care Fund | , | | | | | , | | , | |
| WHS funding to Support Social Care and benefit Health (5,518) (5,518) (5,861) (8,601) (11,098) (| Savings identified as per Budget Council | (10,086) | (8,731) | 0 | 1,400 | 0 | 1,400 | 0_ | 1,750 |
| Expenditure relating to the NHS funding 5.518 | Better Care Fund | | | | | | | | |
| Housing Revenue Account Projected Expenditure Projected Expenditure Projected Expenditure Projected Expenditure Projected Income (28,151) | NHS funding to Support Social Care and benefit Health | (5,518) | | (5,861) | | (8,601) | | (11,098) | |
| Projected Expenditure Projected Expenditure Projected Income (28,151) (28,1 | Expenditure relating to the NHS funding | 5,518 | . 0 | 5,861 | 0 | 8,601 | 0 | 11,098 | 0 |
| Projected Income (28,151) (28, | Housing Revenue Account | | | | | | | | |
| Contributions to //(from) HRA Earmarked Reserves 2,287 0 2,287 0 2,287 0 2,287 0 2,287 0 0 0 0 0 0 0 0 0 | Projected Expenditure | 25,864 | | 25,864 | | 25,864 | | 25,864 | |
| Schools Dedicated Schools Grant received from Government (57,351) (57,351) (57,351) (57,351) 57,351 57,3 | Projected Income | | | | | | | | |
| Dedicated Schools Grant received from Government (57,351) (5 | Contributions to/(from) HRA Earmarked Reserves | 2,287 | . 0 | 2,287 | 0 | 2,287 | 0 | 2,287 | 0 |
| Dedicated Schools Grant distributed to schools Pupil Premium received from Government (indicative) Pupil Premium received from Government (indicative) Pupil Premium distributed to schools 122,373 131,796 126,596 125,141 Changes in General Fund Net Expenditure 122,373 131,796 126,596 125,141 Changes in General Grants 836 258 539 631 Budget Requirement 123,209 132,054 127,135 125,772 Funded by: Council tax increase (1.99% in 16/17 onwards) (taxbase +0.5% p.a.) Social Care Precept (2.00% in 16/17 onwards) Revenue Support Grant Reserves and Balances (33,628) (14,000) (10,000) (5000) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Schools | | | | | | | | |
| Pupil Premium received from Government (indicative) Pupil Premium distributed to schools (8,000) (9,000) (9,0 | Dedicated Schools Grant received from Government | | | | | | | | |
| Pupil Premium distributed to schools 8,000 0 8,000 0 8,000 0 8,000 0 8,000 0 8,000 0 8,000 0 0 0 0 0 0 0 0 0 | | | | | | | | | |
| Changes in General Grants 836 258 539 631 | Pupil Premium distributed to schools | | . 0 | | 0 | | 0 | | 0 |
| Changes in General Grants 836 258 539 631 | Brojected Congral Fund Not Expanditure | | 122 272 | | 121 706 | | 126 506 | - | 125 141 |
| Budget Requirement 123,209 132,054 127,135 125,772 Funded by: Council tax increase (1.99% in 16/17 onwards) (taxbase +0.5% p.a.) Social Care Precept (2.00% in 16/17 onwards) Business Rates Retained (33,628) (34,282) (35,059) (35,880) Revenue Support Grant (21,415) Reserves and Balances (1,000) (500) 0 0 0 10 11,400 Funding Gap 0 12,400 8,400 7,300 Core Precept Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | Projected General Fund Net Expenditure | | 122,373 | | 131,790 | | 120,390 | | 123,141 |
| Funded by: Council tax increase (1.99% in 16/17 onwards) (taxbase +0.5% p.a.) Social Care Precept (2.00% in 16/17 onwards) Gusiness Rates Retained (33,628) Gusiness Rates Retained (33,628) Gusiness Rates Retained (33,628) Gusiness Rates Retained (34,282) Gusiness Rates Retained (35,059) Gusiness Rates Retained (31,482) Gusiness Rates Retained (41,415) Gusiness Rates Retained (41,000) Gusiness Reserves and Balances (10,000) Gusiness Reserves and Balances (10,000) Gusiness Reserves and Balances (11,000) Gusiness Retained (11,000) Gusiness Reserves and Balances (11,000) Gusiness Retained (11,000) Gusiness Retained (11,000) Gusiness Retained (11,000) Gusiness Retained (11,000) Gusiness Rates Retained (10,318) Gusiness Rates Retained (10,409) Gusiness Rates | Changes in General Grants | | 836 | _ | 258 | _ | 539 | _ | 631 |
| Council tax increase (1.99% in 16/17 onwards) (taxbase +0.5% p.a.) (65,875) (67,547) (69,289) (71,103) (71,103) Social Care Precept (2.00% in 16/17 onwards) (1,291) (2,644) (4,069) (5,564) (4,069) (5,564) Business Rates Retained (33,628) (34,282) (35,059) (35,880) (35,059) (35,880) Revenue Support Grant (21,415) (14,681) (10,318) (5,925) (5,925) Reserves and Balances (1,000) (500) 0 0 0 0 0 Total funding (123,209) (119,654) (118,735) (118,735) (118,472) Funding Gap 0 12,400 8,400 7,300 7,300 Core Precept 65,875 67,547 69,289 71,103 69,289 71,103 Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax 7,205.82 1,253.88 1,303.92 1,355.94 | Budget Requirement | | 123,209 | | 132,054 | | 127,135 | | 125,772 |
| Core Precept Core | Funded by: | | | | | | | | |
| Business Rates Retained (33,628) (34,282) (35,059) (35,880) Revenue Support Grant (21,415) (14,681) (10,318) (5,925) Reserves and Balances (1,000) (500) 0 0 Total funding (123,209) (119,654) (118,735) (118,472) Funding Gap 0 12,400 8,400 7,300 Core Precept 65,875 67,547 69,289 71,103 Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | | | | | | | | | (71,103) |
| Revenue Support Grant (21,415) (14,681) (10,318) (5,925) Reserves and Balances (1,000) (500) 0 0 Total funding (123,209) (119,654) (118,735) (118,472) Funding Gap 0 12,400 8,400 7,300 Core Precept 65,875 67,547 69,289 71,103 Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | , , | | | | , | | | | |
| Core Precept 65,875 67,547 69,289 71,103 75,004 75,0 | | | | | | | | | |
| Funding Gap 0 12,400 8,400 7,300 Core Precept 65,875 67,547 69,289 71,103 Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | Reserves and Balances | | | | | | | | |
| Core Precept 65,875 67,547 69,289 71,103 Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | Total funding | , | (123,209) | • | (119,654) | • | (118,735) | - | (118,472) |
| Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | Funding Gap | | 0 | | 12,400 | | 8,400 | - | 7,300 |
| Social Care Precept 1,291 2,644 4,069 5,564 Band D Council Tax Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | | | | | | | | | |
| Council Tax for a Band D Property 1,205.82 1,253.88 1,303.92 1,355.94 | Core Precept Social Care Precept | | | | | | | | |
| | Band D Council Tax | | | | | | | | |
| | | | | | | | | | 1,355.94 3.99% |

55,701 2.03% 55,980 0.50% *56,260* 0.50%

56,541 0.50%

Council Tax Base Council Tax Base Increase in Taxbase on prior year